

June 02, 2020

EDWARD J. EMMONS, CLERK

U.S. BANKRUPTCY COURT

NORTHERN DISTRICT OF CALIFORNIA



WEIL, GOTSHAL & MANGES LLP  
 Stephen Karotkin (*pro hac vice*)  
 (stephen.karotkin@weil.com)  
 Ray C. Schrock, P.C. (*pro hac vice*)  
 (ray.schrock@weil.com)  
 Jessica Liou (*pro hac vice*)  
 (jessica.liou@weil.com)  
 Matthew Goren (*pro hac vice*)  
 (matthew.goren@weil.com)  
 767 Fifth Avenue  
 New York, NY 10153-0119  
 Tel: 212 310 8000  
 Fax: 212 310 8007

Signed and Filed: June 2, 2020

DENNIS MONTALI  
 U.S. Bankruptcy Judge

KELLER BENVENUTTI KIM LLP  
 Tobias S. Keller (#151445)  
 (tkeller@kbbkllp.com)  
 Jane Kim (#298192)  
 (jkim@kbbkllp.com)  
 650 California Street, Suite 1900  
 San Francisco, CA 94108  
 Tel: 415 496 6723  
 Fax: 650 636 9251

BAKER & HOSTETLER LLP  
 Robert A. Julian (SBN 88469)  
 Cecily A. Dumas (SBN 111449)  
 600 Montgomery Street, Suite 3100  
 San Francisco, CA 94111-2806  
 Telephone: 415.659.2600  
 Facsimile: 415.659.2601  
 Email: rjulian@bakerlaw.com  
 Email: cdumas@bakerlaw.com

*Attorneys for Debtors and Debtors in Possession*

JONES DAY  
 Bruce S. Bennett (SBN 105430)  
 (bbennett@jonesday.com)  
 Joshua M. Mester (SBN 194783)  
 (jmester@jonesday.com)  
 James O. Johnston (SBN 167330)  
 (jjohnston@jonesday.com)  
 555 South Flower Street  
 Fiftieth Floor  
 Los Angeles, CA 90071-2300  
 Tel: 213 489 3939  
 Fax: 213 243 2539

Eric E. Sagerman (SBN 155496)  
 David J. Richardson (SBN 168592)  
 Lauren T. Attard (SBN 320898)  
 11601 Wilshire Blvd., Suite 1400  
 Los Angeles, CA 90025-0509  
 Telephone: 310.820.8800  
 Facsimile: 310.820.8859  
 Email: esagerman@bakerlaw.com  
 Email: drichardson@bakerlaw.com  
 Email: lattard@bakerlaw.com

*Counsel for Official Committee of Tort Claimants*

*Attorneys for Shareholder Proponents*

UNITED STATES BANKRUPTCY COURT  
 NORTHERN DISTRICT OF CALIFORNIA  
 SAN FRANCISCO DIVISION

In re:

PG&E CORPORATION

-and-

PACIFIC GAS AND ELECTRIC  
 COMPANY,

Debtors.

Bankruptcy Case No. 19-30088 (DM)  
 Chapter 11  
 (Lead Case) (Jointly Administered)

ORDER APPROVING STIPULATION  
 ADDRESSING CERTAIN PLAN  
 CONFIRMATION OBJECTIONS OF  
 THE OFFICIAL TORT CLAIMANTS  
 COMMITTEE

- 1           ☐ Affects PG&E Corporation  
2           ☐ Affects Pacific Gas and Electric Company  
3           ☒ Affects both Debtors

4           *\*All papers shall be filed in the Lead Case,*  
5           *No. 19-30088 (DM)*

6           The Stipulation Addressing Certain Plan Confirmation Objections of the Official Tort  
7           Claimants Committee (the “**Stipulation**”) having been entered into by and between: (i) PG&E  
8           Corporation and Pacific Gas and Electric Company, as debtors and debtors in possession  
9           (collectively, the “**Debtors**”); (ii) certain funds and accounts managed or advised by Abrams  
10          Capital Management, L.P. and certain funds and accounts managed or advised by Knighthood  
11          Capital Management, LLC (the “**Shareholder Proponents**”); and (iii) the Official Committee of  
12          Tort Claimants (the “**TCC**”) (collectively, the “**Parties**”), and filed on June 2, 2020, as Docket  
13          No. 7711, and good cause appearing therefor,

14           **IT IS ORDERED** that:

- 15           1.       The Stipulation is approved;  
16           2.       The TCC Confirmation Objections<sup>1</sup>, which are listed on the TCC’s Issues Chart as  
17           objections nos. 1, 2, 4 and 5, are deemed withdrawn and are resolved on the terms described in the  
18           Stipulation;  
19           3.       The Parties are directed to submit to arbitrator Robert Meyer their dispute relating  
20           to the calculation of Normalized Estimated Net Income, who will arbitrate and decide such matter.

21                           **\*\*END OF ORDER\*\***

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28           <sup>1</sup> Capitalized terms used but not defined herein carry the meanings ascribed to them in the Stipulation.